

PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS THAT WE, _____

_____ as Principal (hereinafter called the Obligor),

and _____ as surety, and held firmly bound to the Board of Commissioners, Butler County, Ohio (hereinafter called the County) in the sum of

\$_____ (100% of the cost of the water and/or sanitary sewer improvement) to the payment of which sum, well and truly to be made, we do bind ourselves, heirs, executors and administrators, jointly and severally, by these presents.

Signed by and dated at _____, Ohio this _____ day of _____, 20_____.

WHEREAS, the Obligor has requested authorization from the County to extend the Butler County public water and/or sanitary sewer system to the following lots and lands:

Subdivision _____

Township _____ Section _____, Town _____, Range _____

NOW THEREFORE, the conditions of authorization by the County are as follows:

PERFORMANCE BOND– The Obligor agrees that said water and/or sanitary sewer improvement will be installed in conformance with the improvement plans, as approved by the County. The Obligor further agrees to reimburse and repay the County for all outlays and expenses incurred by the County in having to complete said water and/or sanitary sewer improvement in the event of default by the Obligor.

If the Obligor shall faithfully and fully perform the above conditions, then this obligation shall be void; otherwise to remain in full force and virtue in law.

Executed in presence of:

Insurance Company

Agent - name

Agent - signature

Agent – mailing address

Agent – phone

Bond Accepted:

_____ 20_____

SURETY ADDRESS
